

Financial Report

April 2021



Trends



**Interest saved
through loan offset
- \$180,895**

**Currently \$10
million offsetting
loans**



**Term Deposit interest is attracting
rates of less than 0.30%**



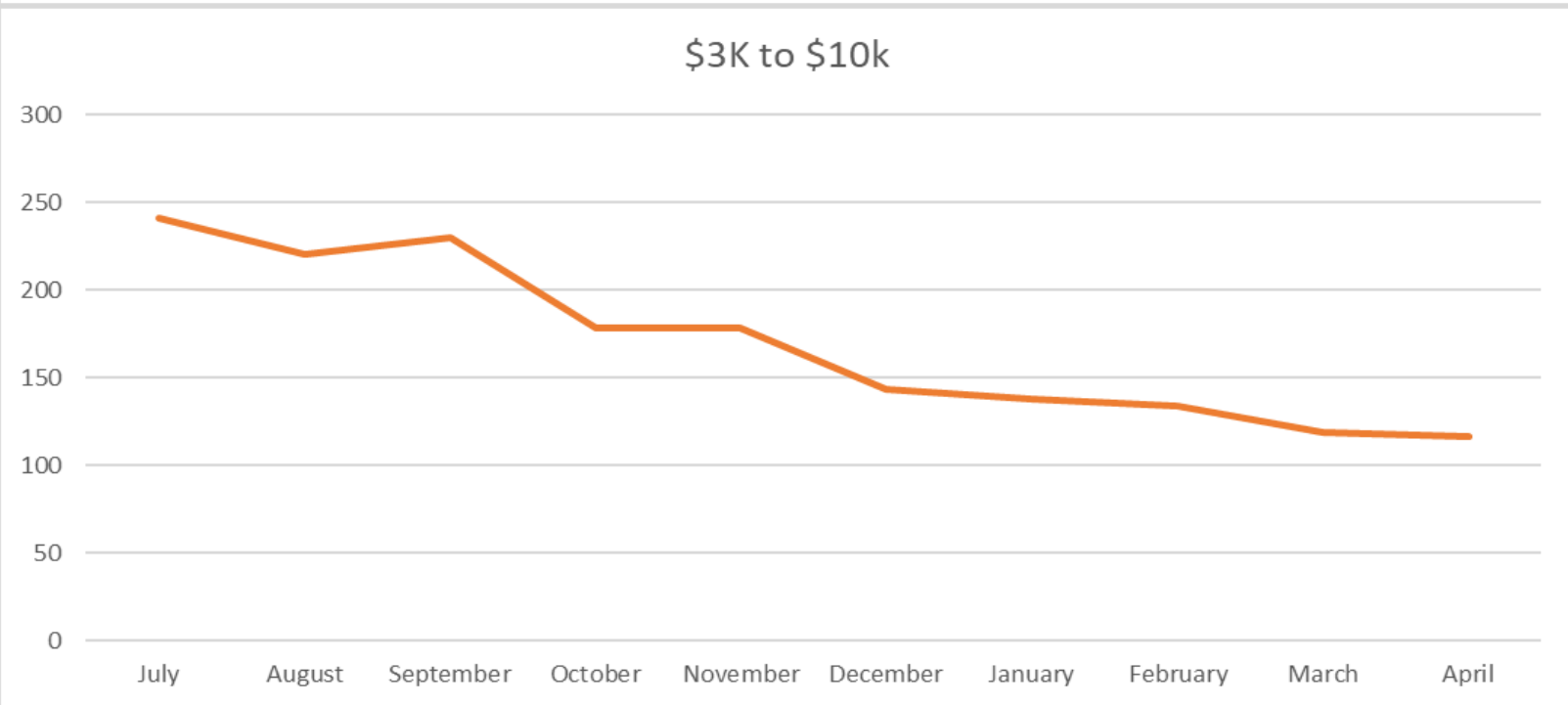
**Rates collected – 89.9% - from
93.9% last year**



**Properties with
>\$10,000 debt = 19**

**Business = 5
Residential = 14**

Rates collections

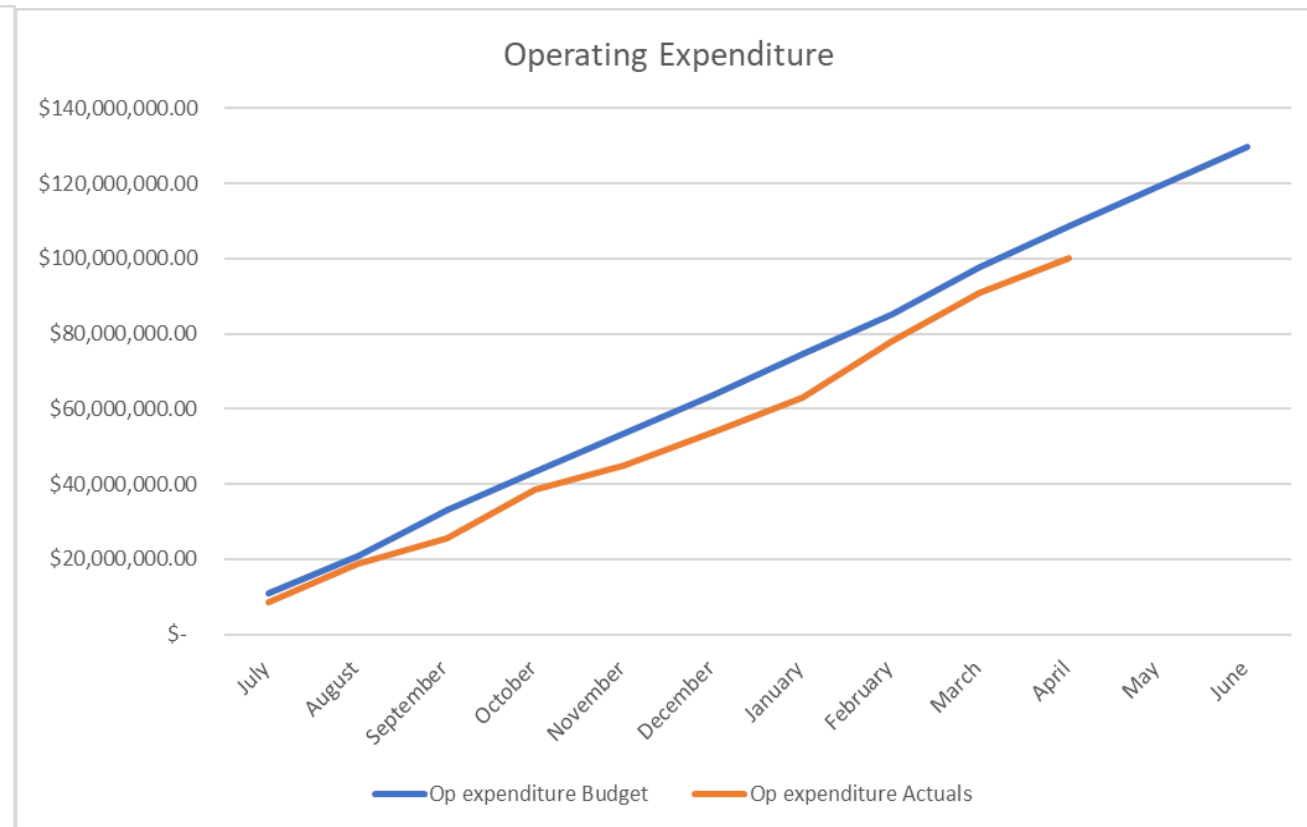
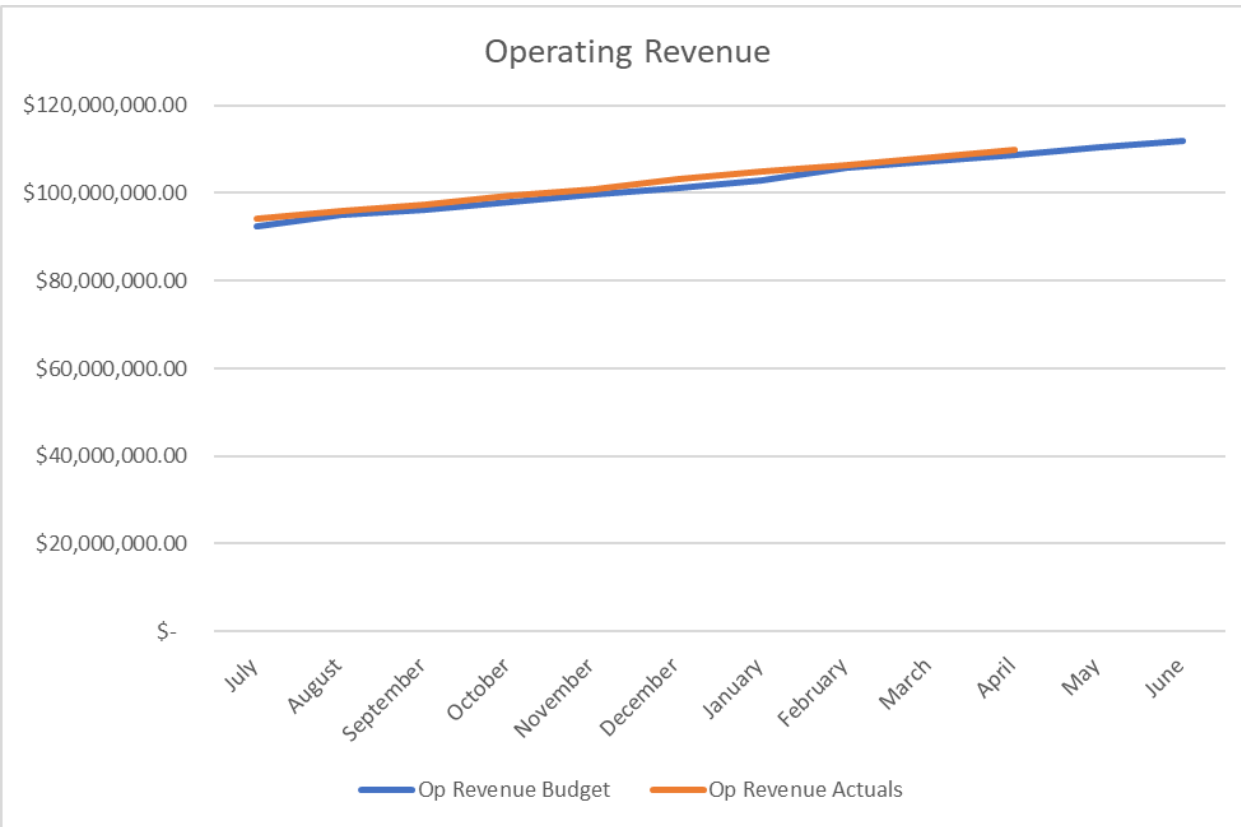


Budget Variations

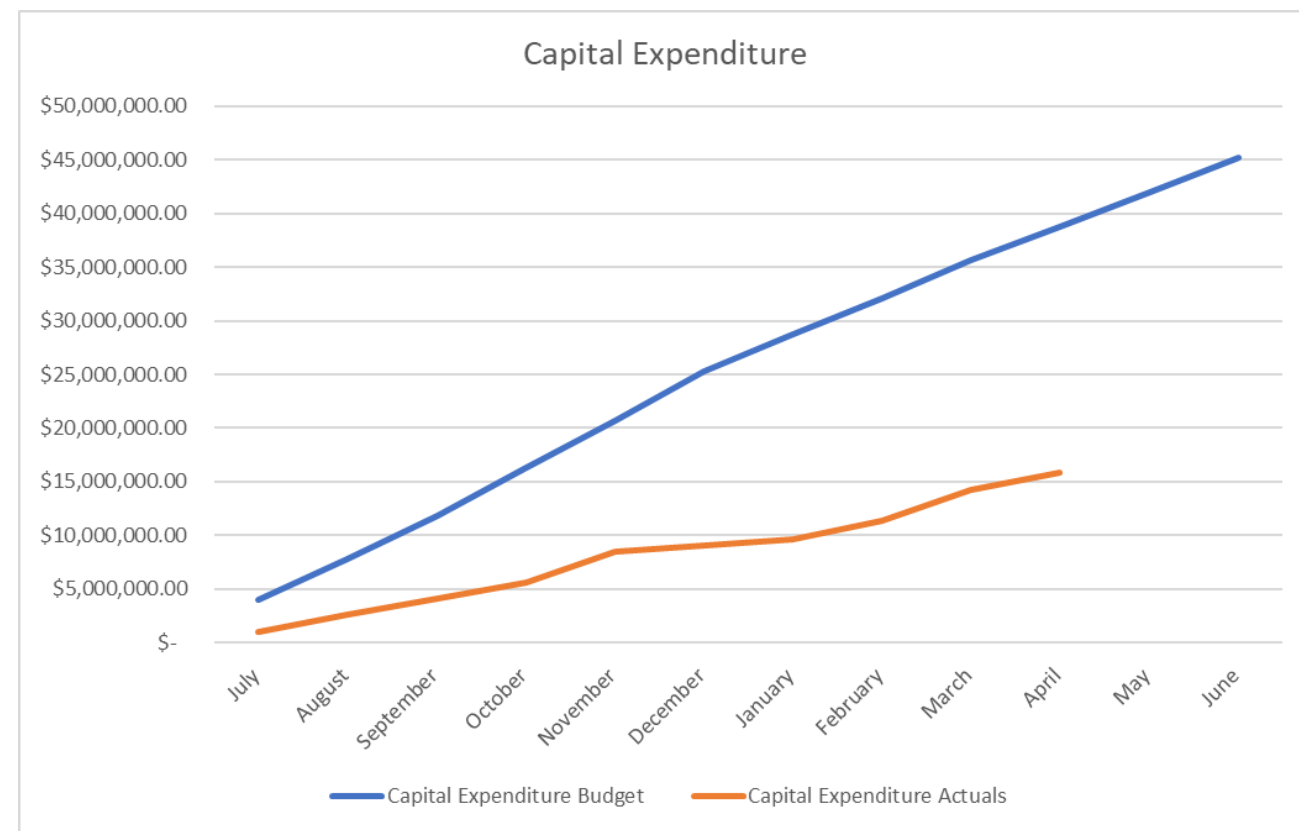
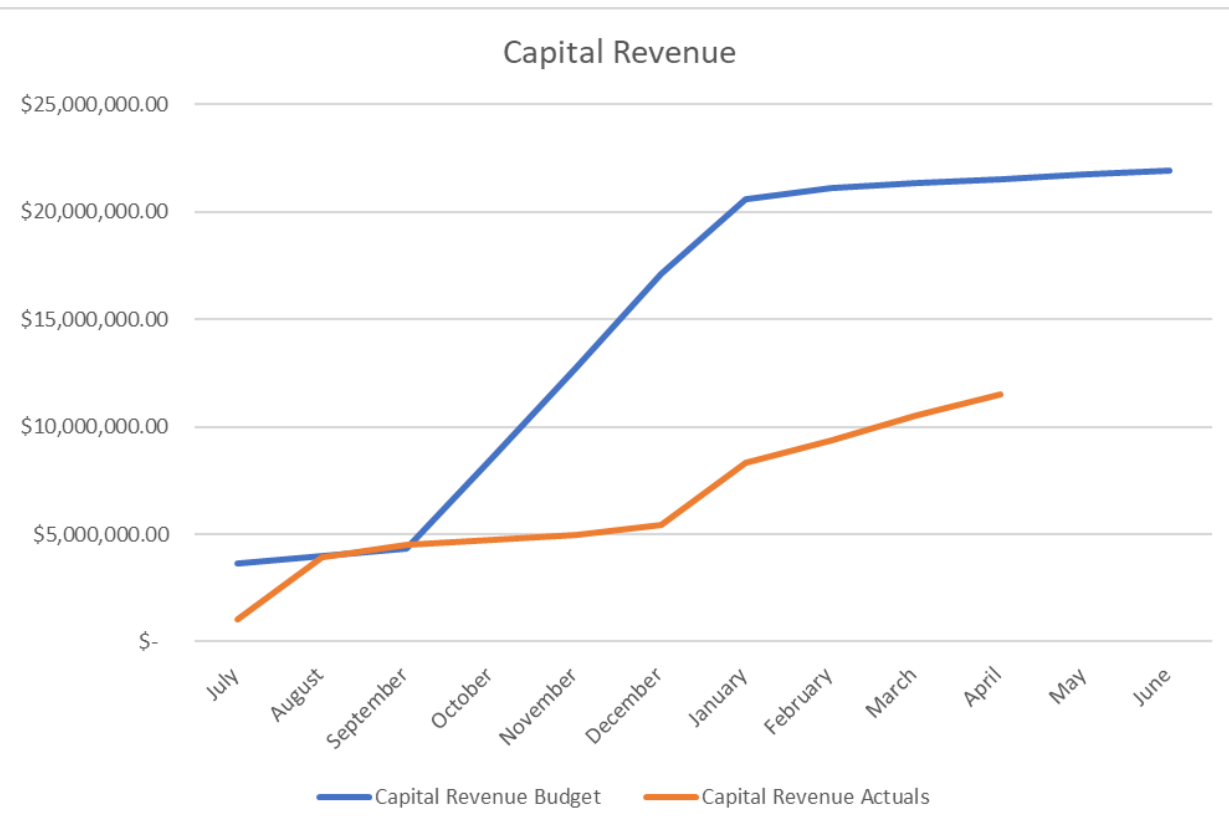
- TM Merlin St/Mistral St Roundabout from RR Catalina Dr/Badgerup Ave Roundabout (\$96K)
- Minor Equipment from Motor Vehicle Operating Costs (\$25K)
- Mental Health Initiative operating costs and Community Capacity - Misc Reimbursements (\$5.7K)
- Cityworks Maintenance: Senior Citizens Car Park from RS Mississippi Drive Stage 2 capital project (\$50K)
- Asset Management Reserve from Economic Development Corporate Project for 2021/22 Community Infrastructure Plan (\$40K)
- New Light Passenger Vehicle funded from RYDE Program operating contributions (\$14.7K)
- MARC Pool Inflatable capital project from MARC Programs and Promotion operating project (\$14.7K)
- Ablution Bortolo Reserve from deferred SE Dawesville Project in the Asset Management Reserve (\$50K)
- SP Halls Head Parade PSP from SP Pinjarra Road Park (\$20K)



Graphs - Operating



Graphs - Capital



Tenders

Tender code	Tender Description	Company Awarded to	Contract Term	Contract Amount
				\$
T26-2020	Supply and Delivery of Crushed Rock Basecourse Material	Ransberg Pty Ltd Trustee for Ransberg Unit Trust t/as WA Bluemetal	3 years (Option to extend for 2 years)	500,000



Thank you.

